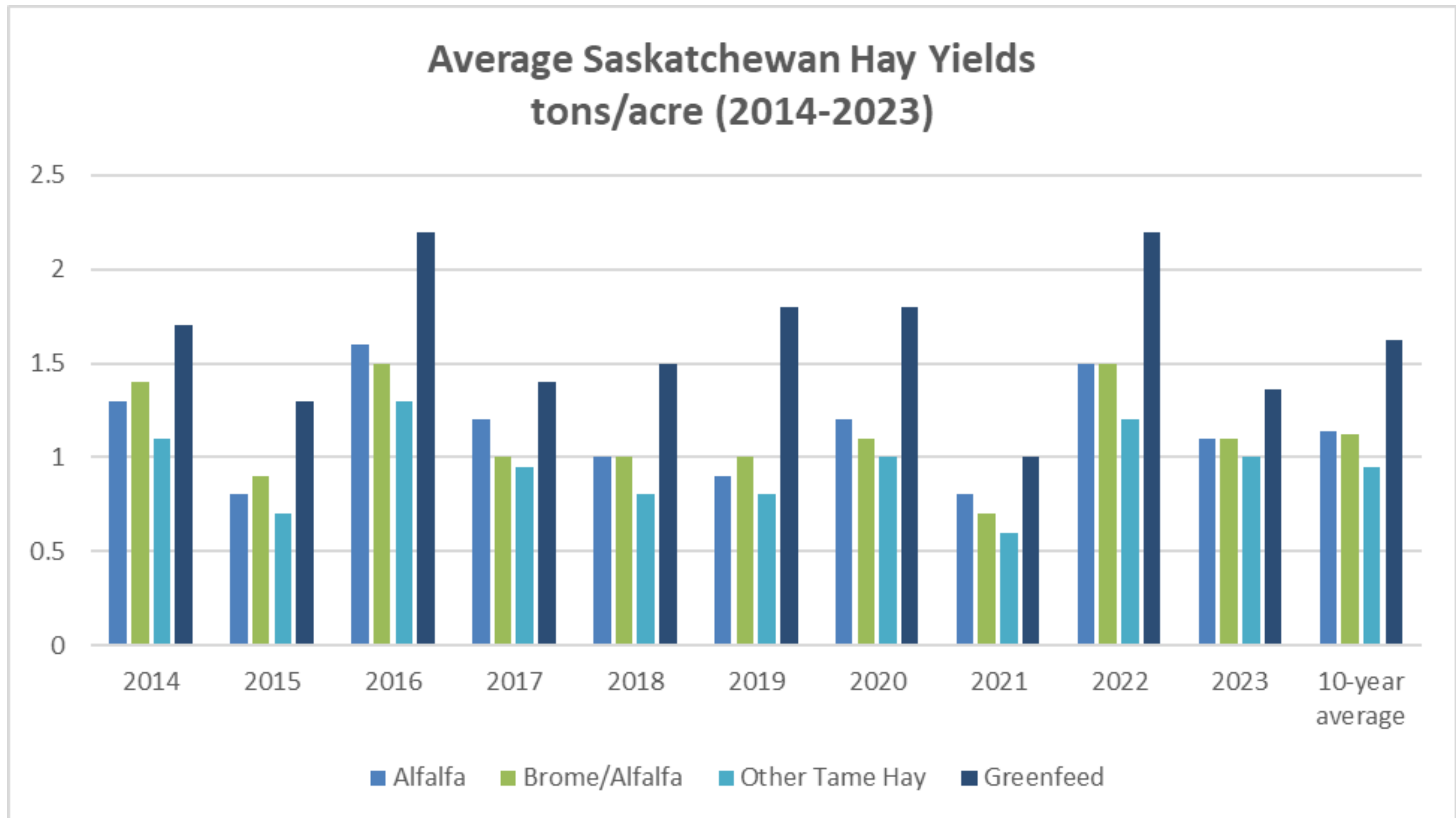




Fall Forage Market Price Discovery

September 2023 Snapshot



Data sources: Ministry of Agriculture Crop Report, 2023; Saskatchewan Forage Council 2022 Forage Market Price Survey

As indicated above, hay yields tended to be lower than the 10-year average. Average dry land hay yields for the province in 2023 were: **1.1 tons/acre** for alfalfa, **1.1 tons per acre** for alfalfa/brome, **1.0 tons per acre** for other tame hay, **0.87 tons per acre** for wild hay and **1.36 tons per acre** for greenfeed

Growing Conditions

Spring was cool, giving forages a slow start. While some areas of the province received adequate rainfall, others were again short and saw lower than average forage yields.

Percentage of soil moisture in pasture and hayland reported as ADEQUATE by region as of late August, 2023

In NE Sask 5% of soils had surplus moisture, but all other soils not reported as adequate are short or very short

- Northwest 36%
- Northeast 67%
- West-Central 18%
- East-Central 54%
- Southwest 0%
- Southeast 16%



Source: Saskatchewan Ministry of Agriculture Crop Report, August 28, 2023

Transport Costs

Average Saskatchewan Forage Transport Cost: 2023 Survey

Hourly rate (shorter haul)...\$188.12/hr

Short haul ...\$11.96/loaded mile (34-37 bales/load)

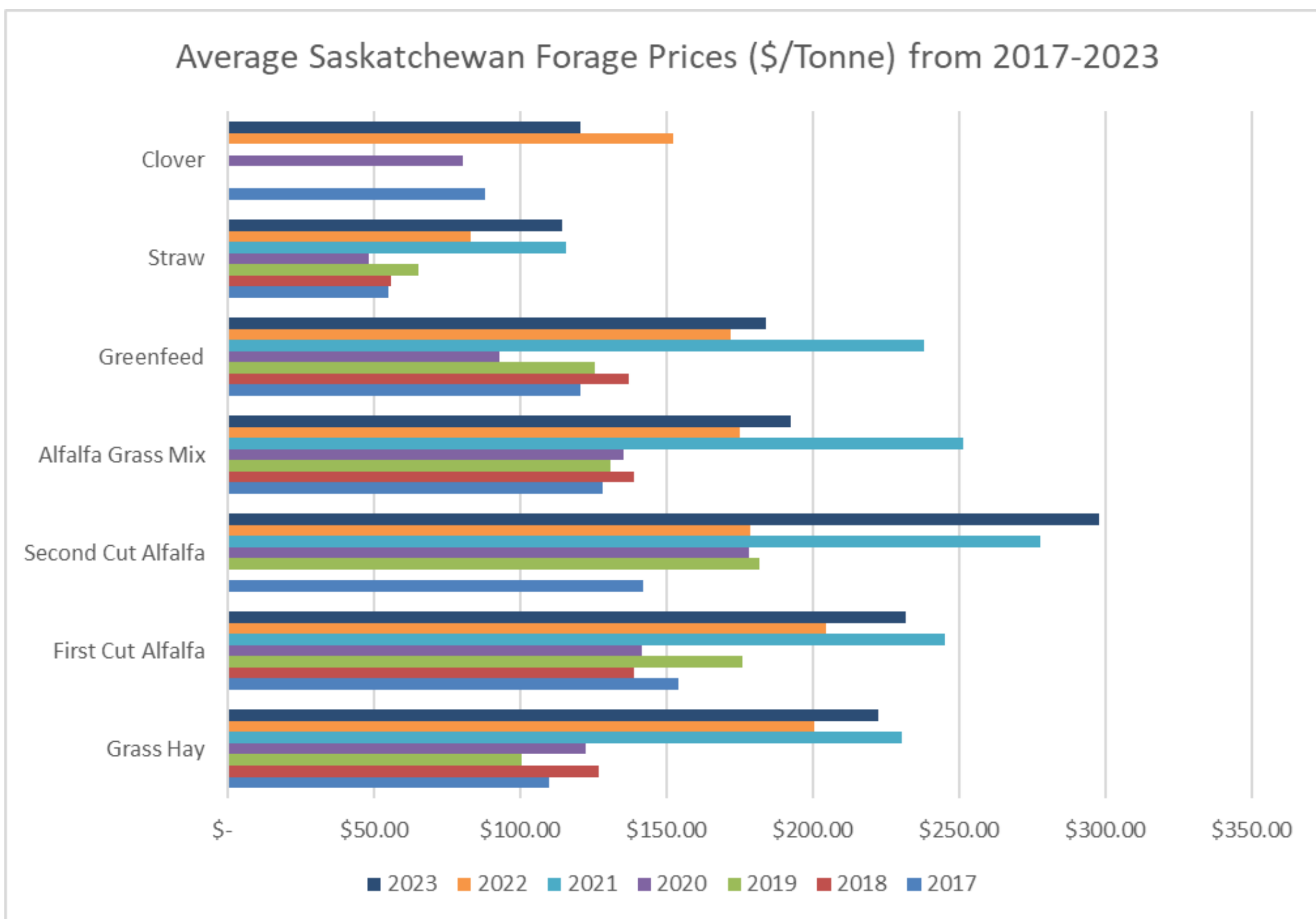
Long Haul...\$8.36/loaded mile (34-37 bales/load)

Long Haul...\$8.12/loaded mile (38-44 bales/load)



Pricing

Asking prices in 2023 tended to be higher than in 2022 but lower than the 2021 prices. Although drought conditions affected forage growth in many areas of Saskatchewan, the drought conditions were not as widespread as in 2021, meaning more forage is available to purchase.



Average Forage Asking Prices in Saskatchewan, July-September 2023

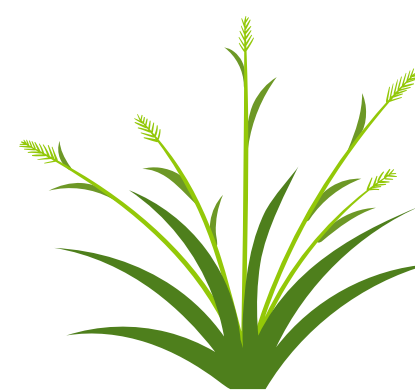
Forage Type	Weighted Average Price (\$/tonne)	High (\$/tonne)	Low (\$/tonne)
Grass Hay	\$222.36	\$330.69	\$121.63
First Cut Alfalfa	\$231.39	\$330.69	\$157.47
Second Cut Alfalfa	\$297.40	\$330.69	\$199.21
Alfalfa/Grass mix	\$192.24	\$382.13	\$97.00
Greenfeed	\$183.65	\$264.55	\$124.93
Clover	\$120.71	\$183.72	\$97.98
Cereal Straw	\$114.45	\$165.35	\$66.14
Pulse Straw	n/a	\$143.30	\$77.16

Forage Prices in Neighbouring Jurisdictions

Average asking price for alfalfa/grass hay was:

- \$315.26/tonne in Alberta
- \$147.12/tonne in Manitoba
- \$315.64/tonne in Montana
- \$183.43/tonne in North Dakota

*All prices are CAD \$/metric tonne, discovered July-September 2023



In September 2023:

Average small square bale asking prices (\$ per bale):

- Alfalfa \$9.60
- Alfalfa/Grass \$7.73
- Grass \$7.50
- Greenfeed \$7.00
- Straw \$4.75

Thank you!

The Saskatchewan Forage Council would like to recognize and thank all of the producers, forage purchasers, sellers, and transporters, who share their insight year after year on the forage market for our fall price discovery report.

The full version of the Fall 2023 Saskatchewan Forage Market Report is available at www.saskforage.ca