



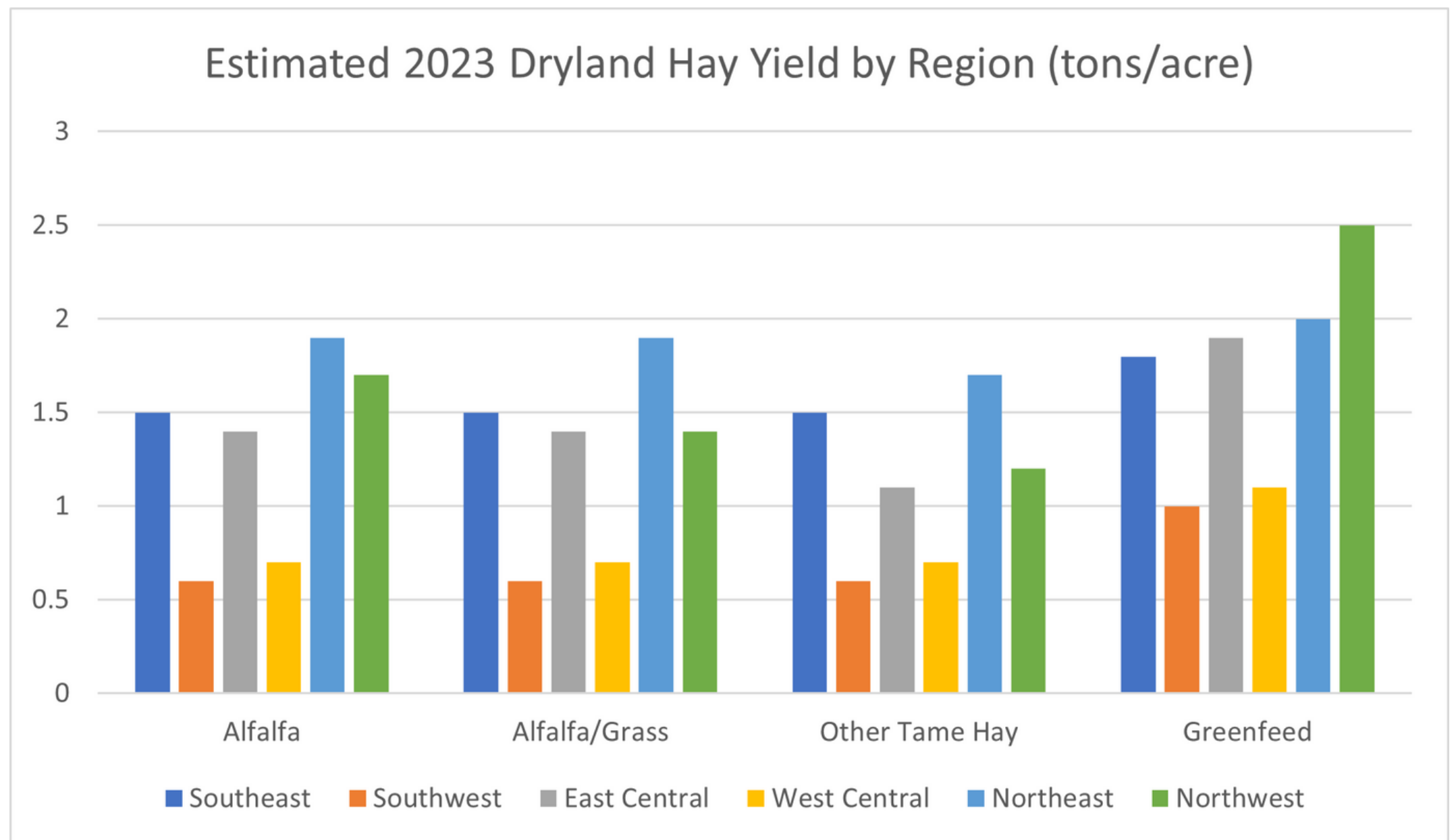
Winter Forage Market Price Discovery

January 2024 Snapshot

Hay Yields

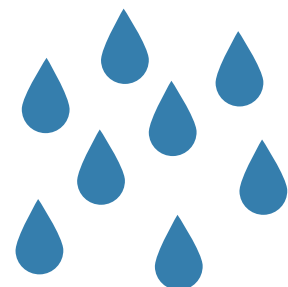
Provincial hay yields were slightly below the 10-year average across four categories

Average dry land hay yields for the province were:
1.2 tons/acre for alfalfa, **1.2 tons per acre** for alfalfa/brome, **1.0 tons per acre** for other tame hay, and **1.7 tons per acre** for greenfeed



Source: Saskatchewan Ministry of Agriculture Crop Report, October 16, 2023

Growing Conditions



The Southwest and West-Central regions were again very dry. All regions report areas that have dry soil conditions. Extended fall grazing gave some areas a much-needed boost for feed supplies but spring moisture will be critical in 2024.

Feedstocks



- Feedstocks are reported as **adequate** to **short**, depending on region.
*Feedstocks may be considered **adequate** due to production, supplementation, extended grazing or purchased feed.*
- The **SW** and **WC** areas purchased a higher-than-average quantity of feed in 2023.
- Feed quality is generally **adequate** to **good**.

Source: Saskatchewan Ministry of Agriculture Crop Report, October 16, 2023

Freight Rates

After a steep increase in freight rates at the January 2023 survey, rates in January 2024 were similar to or slightly higher than 2023 prices.

Short Haul rates ranged from \$4.50-\$5 per bale for loading and averaged 50 cents/bale/mile

Long Haul rates averaged \$7.25-\$13/loaded mile. Rates for 34-38 bale loads were on the low end and 40-48 bale loads on the high end.

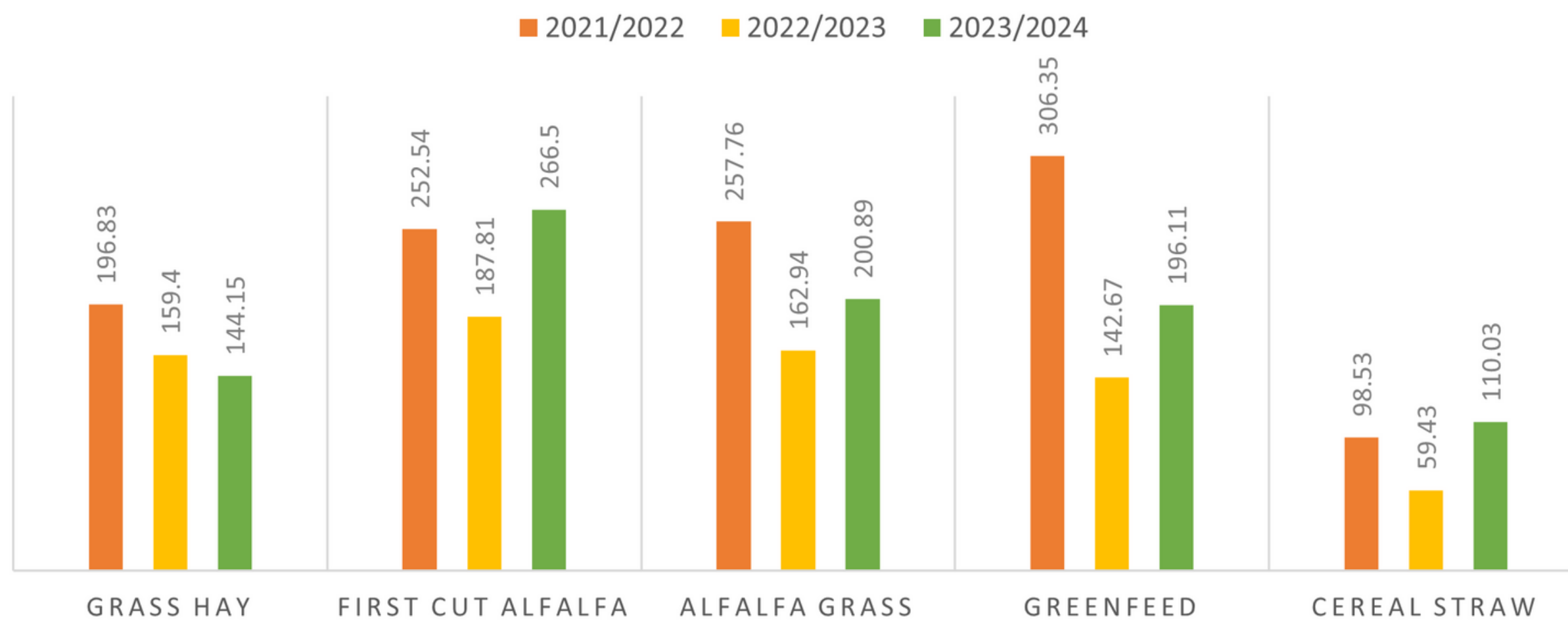
When hauling distances were less than 50 miles, some transporters had a flat rate per load and others charged on an hourly basis. Of the truckers interviewed, rates were in the range of 160.00 - \$200.00 per hour.

Pricing

As seen in the graph, asking prices in 2023/2024 were higher than the past year but not as high as in 2021/2022, when the province suffered more extensive drought conditions.

As in 2022-2023, there is strong correlation between perennial forage prices and location within the province. Much of the hay is being sold to buyers in south-west Saskatchewan.

December-January Forage Price Three-Year Comparison (weighted averages, \$/tonne)



In January 2024:

Range of small square bale asking prices (\$ per bale):

Alfalfa \$10-\$12

Alfalfa/Grass \$4-\$12

Grass \$6-\$10

Greenfeed no listings

Straw \$2-\$6

Alfalfa Pellets

Averaged

\$400-440/Tonne

Silage prices

Barley

\$60-108/tonne

Corn

\$90/tonne

Wet silage yield ranged from 1.8 to 11 tonnes per acre

Average Asking Forage Prices in Saskatchewan as at January 11, 2024

Forage Type	Simple Average Price (\$/Tonne)	Weighted Average Price (\$/Tonne)	High (\$/Tonne)	Low (\$/Tonne)	# of Trades Simple/Weighted	Weighted Average Price January 2023	Weighted Average Price January 2022
Grass Hay	\$169.07	\$144.15	\$264.55	\$117.58	16/12	\$159.40	\$196.83
First Cut Alfalfa	\$224.62	\$266.50	\$330.69	\$137.79	7/5	\$187.81	\$252.54
Second Cut Alfalfa	\$262.17	\$316.89	\$363.76	\$205.76	9/6	n/a	\$323.14
Alfalfa/Grass Mix	\$186.40	\$200.89	\$330.69	\$101.04	48/36	\$162.94	\$257.76
Greenfeed	\$187.33	\$196.11	\$253.53	\$88.18	15/9	\$142.67	\$306.35
Clover	\$169.59	n/a	\$169.59	\$169.59	1/0	\$119.93	n/a
Cereal Straw	\$99.11	\$110.03	\$133.04	\$66.14	17/12	\$59.43	\$98.53
Pulse Straw	\$115.74	n/a	\$77.16	\$154.32	2/0	n/a	\$92.76

Thank you!

The Saskatchewan Forage Council would like to recognize and thank all of the producers, forage purchasers, sellers, and transporters, who share their insight year after year on the forage market for our winter price discovery report.

The full version of the Winter 2024 Saskatchewan Forage Market Report, including alternative feedstuff prices, forage seed prices and detailed conditions by region is available at www.saskforage.ca